

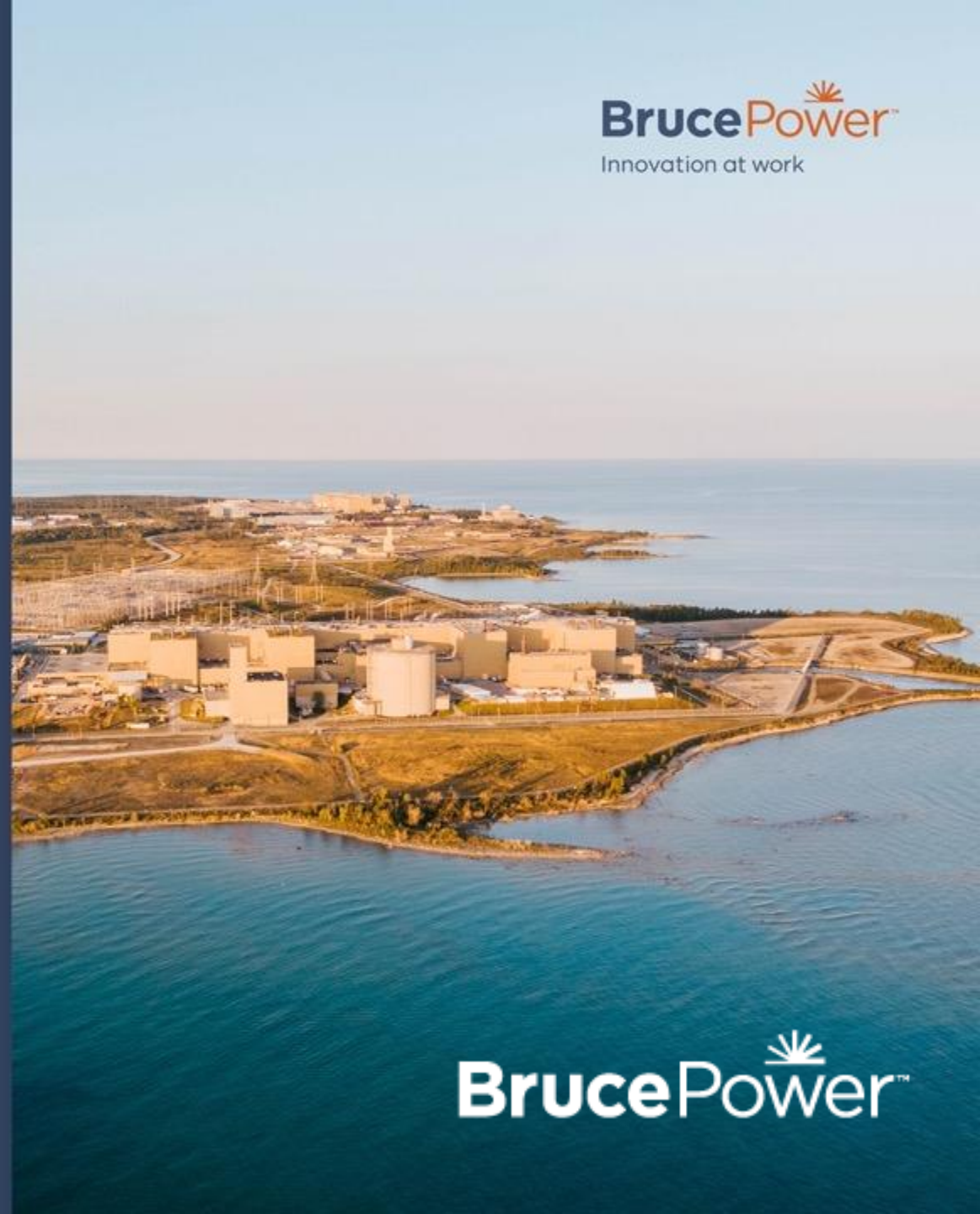
Update to Grey County Council

James Scongack
Executive Vice-President & Chief Operating Officer

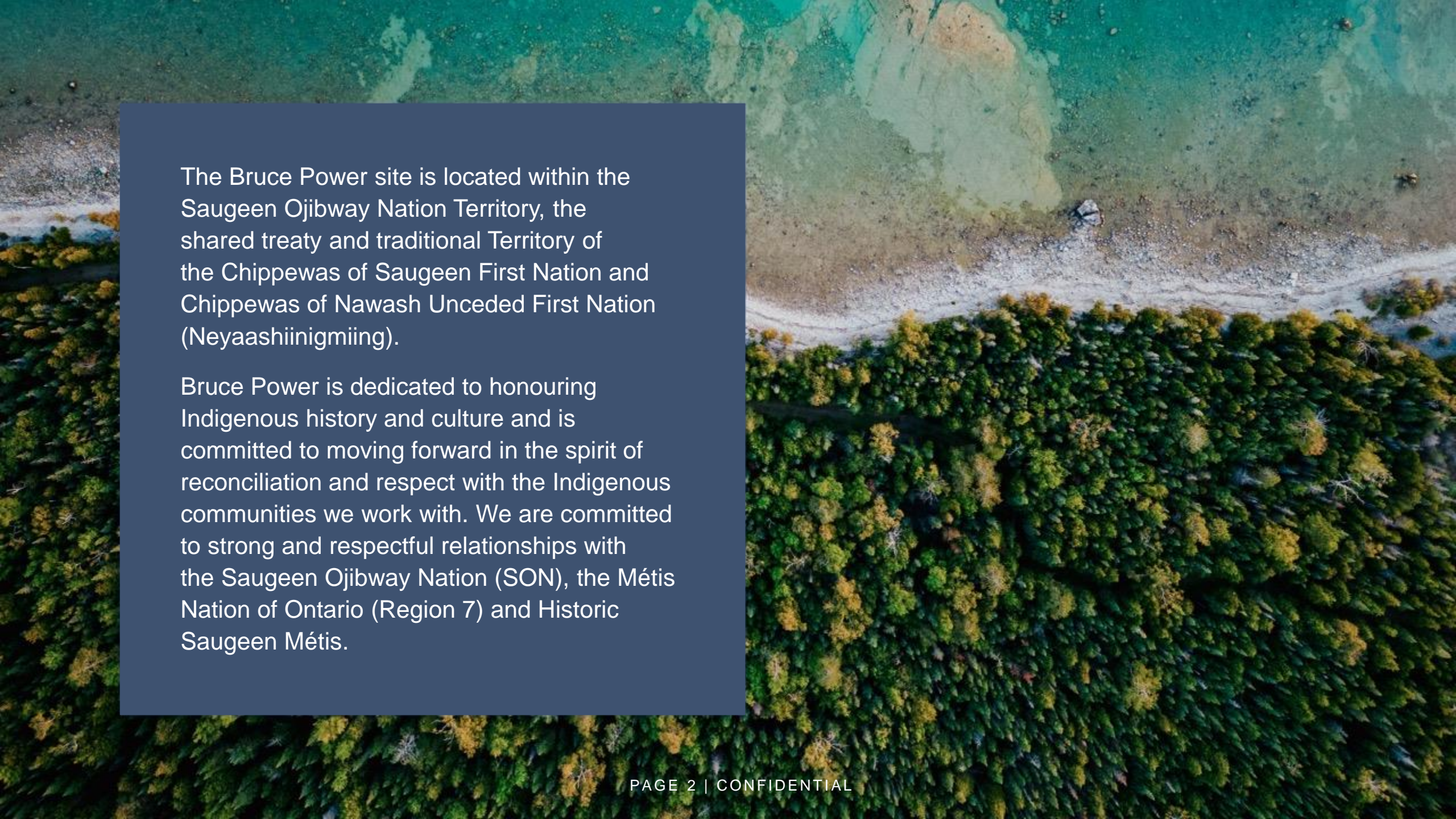
February 26th, 2026

PUBLIC

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Innovation at work



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An aerial photograph showing a dense forest of green and yellow trees in the foreground, with a body of water and a sandy shore in the background. The water is a mix of green and blue, and the shore is light-colored with some rocks.

The Bruce Power site is located within the Saugeen Ojibway Nation Territory, the shared treaty and traditional Territory of the Chippewas of Saugeen First Nation and Chippewas of Nawash Unceded First Nation (Neyaashiinigmiing).

Bruce Power is dedicated to honouring Indigenous history and culture and is committed to moving forward in the spirit of reconciliation and respect with the Indigenous communities we work with. We are committed to strong and respectful relationships with the Saugeen Ojibway Nation (SON), the Métis Nation of Ontario (Region 7) and Historic Saugeen Métis.

Our Five Guiding Principles

The company's approach to supporting the role of the Bruce Power site in meeting objectives in *Ontario's Integrated Energy Plan* will be based on the following five guiding principles:

1. Extend the operation of the eight Bruce Power operating units to continue producing clean energy and cancer-fighting isotopes through 2064 and beyond.
2. Through Life-Extension Program and Project 2030 investments, increase net peak output of the existing units to 7,000 MW for the 2030s – equivalent to adding a large-scale reactor with current infrastructure.
3. Pursue an Impact Assessment (IA) as a planning tool to evaluate the potential for an additional 4,800 MW at the Bruce Power site and commit to open and transparent engagement with Indigenous communities, the tri-county region and the public prior to any decision-making.
4. Undertake a robust technology review process to provide sound guidance for potential future decisions and milestones.
5. Position economic development/partnerships, localization, supply chain and workforce development as key priorities in development, especially in rural communities.

5 Updates and Areas of Collaboration

Through 2025 and early 2026, Bruce Power has been proud to work alongside Grey County to advance our shared vision. This update to Council will focus on 5 key updates and areas of collaboration:

1. Regional Leadership and Community Support
2. Operations & Refurbishment
3. Isotopes
4. Bruce C
5. Collective Advocacy



Regional Leadership and Community Support

Bruce Power is proud to support initiatives and programs of local and regional significance through Corporate Social Responsibility initiatives such as our **Community Investment Fund (\$1.6M)**; **Indigenous Community Fund**; and **Environment & Sustainability Fund**.

Grey County-specific initiatives supported include:

- Brightshores Health System Owen Sound Hospital Foundation
- Durham & District Hospital Foundation
- Grey Bruce Primary Care Recruitment
- Canadian Cancer Society/Hockey Fights Cancer
- Habitat for Humanity
- Big Brothers Big Sisters Grey Bruce West Simcoe
- Women's Centre Grey Bruce
- Bruce Grey Child & Family Services
- Canadian Mental Health Association
- Owen Sound Pride Parade
- Emancipation Festival

Regional Leadership and Community Support

Bruce Power Visitors' Centre 2025 Highlights

- **20,000 annual visitors** to the Bruce Power Visitors Centre
- **6,355 guests** joined a bus tour in 2025
- Welcome **41 school groups** and **800 students** in 2025

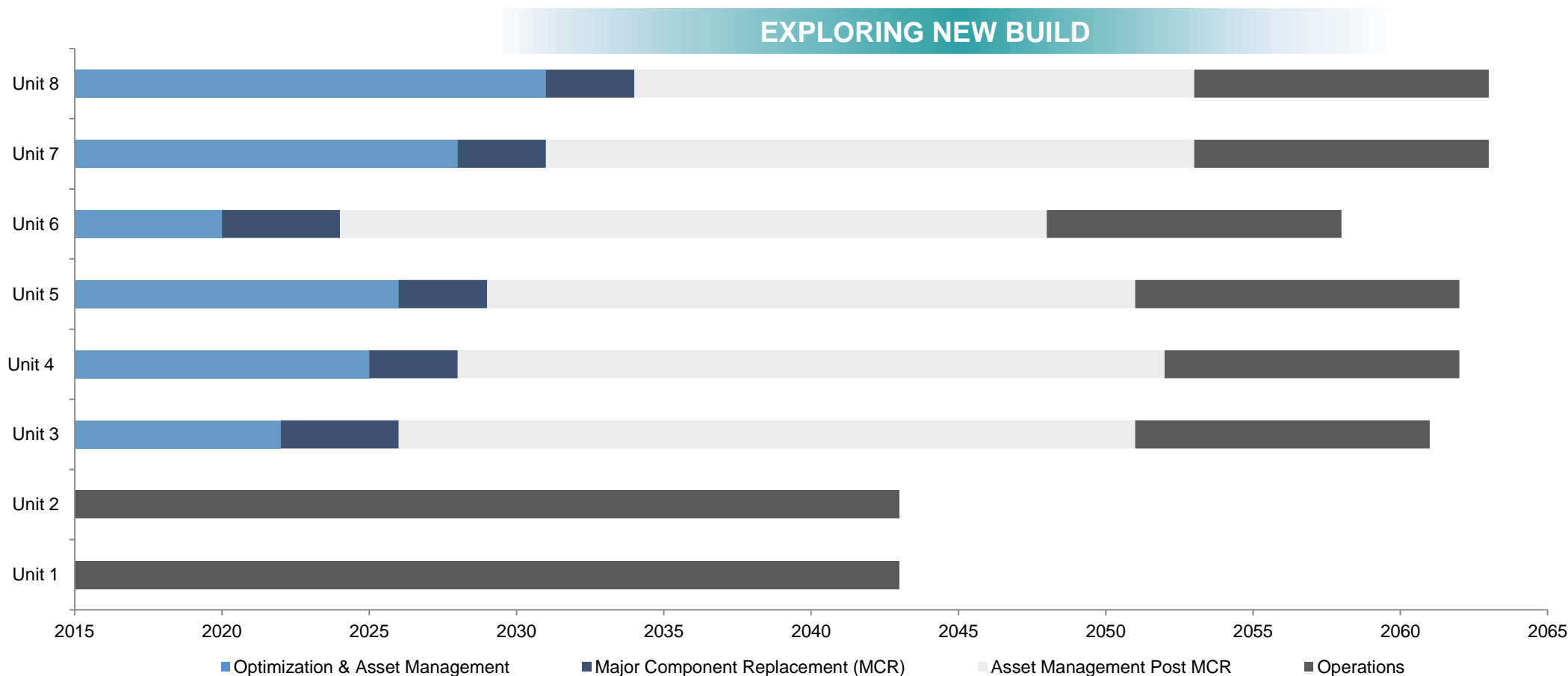


In 2025, Bruce Power provided 24% of Ontario's electricity – typically Bruce Power provides about 30% of Ontario's electricity. Output in 2025 was slightly reduced for Major Component Replacement program outages on Units 3 & 4.

MCR Highlights in 2025

- Unit 3 MCR continued to progress well through 2025. Unit 3 MCR began in 2023 and will return to service in 2026.
- Unit 4 MCR began a 3-year outage for MCR in February 2025.
- MCR and Life Extension work will secure site operations to 2026 and add significant economic benefit in the process. The Ontario Chamber of Commerce estimates the economic benefits of MCR to be: \$3.8-\$4.6 billion in labour income for workers in Ontario and a \$4.8 - \$7.1 billion increase to Ontario's GDP.

Overview of Life-Extension and Potential Nuclear Expansion



Canadian At Our Core



- **95% invested here** – As one of the largest investors and only private operator of nuclear facilities in the country, Bruce Power ensures that 95% of its spending stays in Canada, including its operations, capital investments and procurement.
- **Supply chain partnerships** – Through an integrated supply chain, Bruce Power has helped establish a Made-in-Canada Council to find ways to leverage the existing nuclear supply chain to support Canada and Ontario's economic growth and trade agenda.
- **Local impact** – Bruce Power works to ensure key suppliers continue to expand their local presence securing jobs and opportunities locally, while directing more spend to local businesses.
- **Reconciliation through action** – Bruce Power is committed to reconciliation with Indigenous communities and is working to strengthen partnerships including with Saugeen Ojibway Nation through the Gamzook'amin aakoziwin isotope venture.
- **Isotopes for Hope** – Bruce Power is committed to bring a world leader in the development and production of Made-in-Canada, cancer-fighting medical isotopes to meet global needs and support the Canadian Nuclear Isotope Council's goal to double Canadian production by 2030.

Continued Leadership on Isotopes

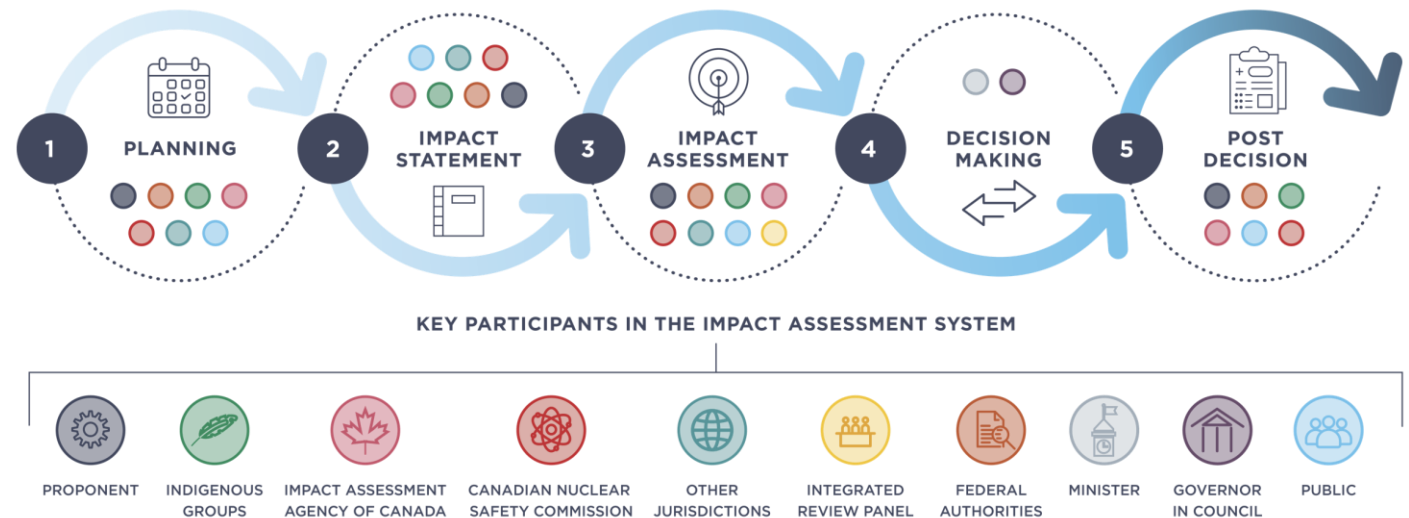
Bruce Power is a global leader in medical isotope production, helping meet increasing demand for isotopes from the health-care sector.

2025 Highlights include:

- **Nuclear Isotope Innovation Council of Ontario (NICO)** – in July, The Hon. Stephen Lecce, Ontario’s Minister of Energy and Mines, announced the formation of the NICO which aims to make Ontario and Canada a global isotope superpower. James Scongack, Bruce Power’s Chief Operating Officer and Executive Vice-President, was named as Chair.
- **Isotope Production System Expansion** – The Hon. Tim Hodgson, Canada’s Minister of Energy & Natural Resources, visited Bruce Power in August to announce the installation of a new Isotope Production System (IPS) in Unit 6 which will further increase production capacity of lutetium-177 at the Bruce Power site.
- **Continued Progress on Hot Cell at the Bruce Power site** – Bruce Power continues to make progress on the construction of a hot cell on site. This hot cell would enable Bruce Power to remove target carrier materials and safely extract ampoules containing lutetium-177 before it is shipped globally. Pending approval from the Canadian Nuclear Safety Commission, operation of the hot cell is expected in Spring 2026.

Bruce C – Impact Assessment Overview

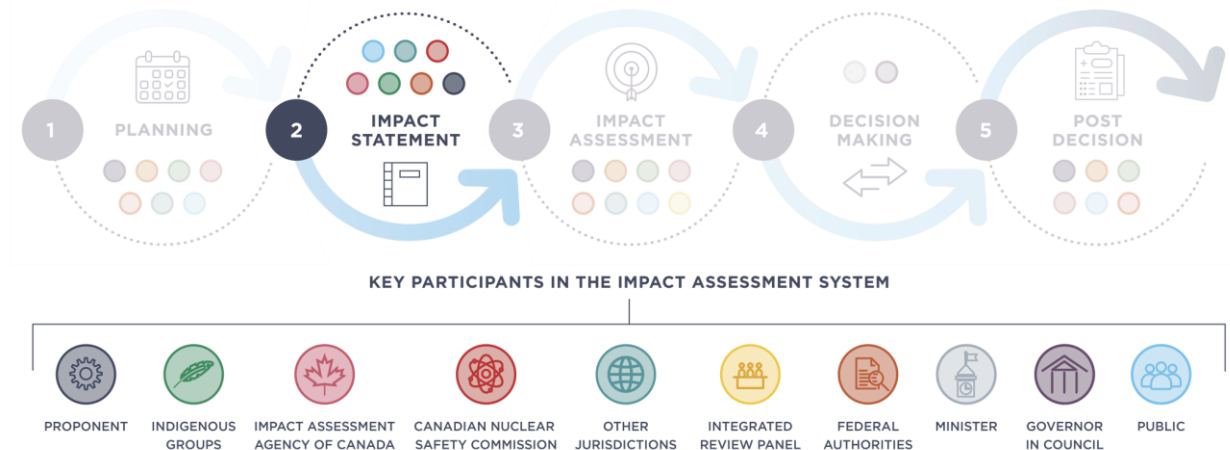
- An Impact Assessment is a phased process spanning over multiple years.
- Bruce Power entered the IA process with the submission of the **Initial Project Description in August 2024** and completed the **Planning Phase in August 2025**.
- At the completion of the Planning Phase, the **Integrated Tailored Impact Statement Guidelines** were issued for the Bruce C Project. These guidelines outline the requirements Bruce Power must meet in the Impact Statement.



Bruce C – Impact Assessment Overview

In the Impact Statement phase, the Bruce C Project team will prepare the Impact Statement:

- Document existing conditions.
- Include Indigenous knowledge and community knowledge where provided.
- Assess potential positive and negative effects of the project.
- Identify ways to mitigate possible negative effects and enhance the beneficial effects of the proposed project.
- Understand cumulative impacts through Cumulative Effects Assessment.
- Continue to engage with Indigenous Nations and communities, municipalities and the public.



Bruce C – Significant Public Support for the Bruce C Project

Polling commissioned by Bruce Power in late 2025 surveyed residents across the Clean Energy Frontier region – Bruce, Grey and Huron counties. This polling found:

86%

Support the Bruce C Project



The top 2 reasons expressed for supporting the project were: **meeting increased energy demand** and **economic benefits**

93%

Agree that Bruce C will **create jobs and employment for residents**

90%

Agree that when it comes to the development of new electricity generation capacity, the Bruce Power presents **significant advantages**

Bruce C – Economic Impact

The Ontario Chamber of Commerce recently released the result of an Economic Impact Analysis of the Bruce C Project. The results show that the Bruce C Project would have significant economic benefits across Canada, in the province of Ontario and in the Clean Energy Frontier region.

CANADA

- Nearly **\$238 billion** to the national GDP over the lifetime of the project
- **18,900 jobs** created or supported nationally during the site preparation and construction phase
- **\$1 billion** in average annual labour income
- More than **\$100 million** in new revenues annually

ONTARIO

- \$217 billion to Ontario's GDP over the lifetime of the project
- 15,900 jobs created or supported during the site preparation and construction phase
- \$900 million in average annual labour income
- More than \$100 million in new revenues annually

CLEAN ENERGY FRONTIER

- **\$2 billion** annual contribution to the regional GDP
- **3,400 jobs** created or supported during the site preparation and construction phase
- **\$427 million** in average annual labour income

Collective Advocacy

- **Continued collective advocacy for our region** – Bruce Power continues to work alongside municipal elected officials and staff to advocate for the necessary supports for our region – including being active at the **Rural Ontario Municipal Association** conference and the **Association of Municipalities of Ontario** conference.
- Programs such as the **Clean Energy Frontier** program and the **Southwestern Ontario Isotope Coalition** provide important avenues for the region to speak with a unified voice.
- Bruce Power is committed to working alongside our regional municipal partners to advance our shared vision of a safe, healthy, and prosperous region.






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